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10/10/23

Accrual Basis

Scholars Walk Townhome Association
Profit & Loss Budget vs. Actual
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Income				
201 Assessment Income	35,040.00	35,040.00	0.00	100.0%
202 Interest Income	16.80	0.00	16.80	100.0%
Total Income	35,056.80	35,040.00	16.80	100.0%
Expense				
301 Communications Expense	-22.50	120.00	-142.50	-18.8%
302 Management Fees	6,032.50	6,000.00	32.50	100.5%
304 Building Repairs and Maint.	5,539.94	1,800.00	3,739.94	307.8%
304 Insurance Expense	15,211.00	12,000.00	3,211.00	126.8%
305 Grounds Maint. Expense	4,025.44	1,800.00	2,225.44	223.6%
306 Snow Removal Expense	1,900.00	1,140.00	760.00	166.7%
307 Utilities - Gas & Electric	2,487.38	2,400.00	87.38	103.6%
308 Utilities - Water & Sewer	4,375.68	6,000.00	-1,624.32	72.9%
309 Reserves Expense	0.00	3,780.00	-3,780.00	0.0%
310 Reserve Expenditures	8,700.00			
Total Expense	48,249.44	35,040.00	13,209.44	137.7%
Net Income	-13,192.64	0.00	-13,192.64	100.0%