Scholars Walk Townhome Association
Profit & Loss Budget Performance
August through September 2023

	Aug - Sep 23	Budget	Jan - Sep 23	YTD Budget	Annual Budget
Income					
201 Assessment Income	5,840.00	5,840.00	26,280.00	26,280.00	35,040.00
202 Interest Income	0.41		52.00		
Total Income	5,840.41	5,840.00	26,332.00	26,280.00	35,040.00
Expense					
301 Communications Expense	2.00	20.00	16.00	90.00	120.00
302 Management Fees	1,000.00	1,000.00	4,500.00	4,500.00	6,000.00
303 Professional Fees	0.00		90.00		
304 Building Repairs and Maint.	0.00	300.00	1,529.00	1,350.00	1,800.00
304 Insurance Expense	0.00	2,650.00	16,577.00	11,925.00	15,900.00
305 Grounds Maint. Expense	1,200.00	300.00	4,590.00	1,350.00	1,800.00
306 Snow Removal Expense	0.00	180.00	1,540.00	810.00	1,080.00
307 Utilities - Gas & Electric	148.63	400.00	2,124.71	1,800.00	2,400.00
308 Utilities - Water & Sewer	758.85	800.00	2,854.17	3,600.00	4,800.00
309 Reserves Expense	0.00	590.00	0.00	2,655.00	3,540.00
310 Reserve Expenditures	0.00		6,370.00		
Total Expense	3,109.48	6,240.00	40,190.88	28,080.00	37,440.00
Net Income	**2,730.93**	**-400.00**	**-13,858.88**	**-1,800.00**	**-2,400.00**